GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:866
ANSWERED ON:27.07.2001
VRS IN BANKS
ANANTA NAYAK;DAGGUBATI RAMANAIDU;MOHAN RAWALE;RAVI PRAKASH VERMA;RENU KUMARI SINGH;SUKENDER REDDY GUTHA;TUFANI SAROJ;VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) The number of officers/staff who sought voluntary retirement under the voluntary retirement scheme in each public sector banks ;

(b) The amount paid by each banks as retirement benefits;

(c) The bank-wise, number of applications from staff/ officers seeking VRS pending at present ;

(d) The reasons for their pendency and by when these are likely to be considered ;

(e) Whether the VRS has in any way adversely affected the smooth functioning of some of the banks because of the shortage of staff resulting in complaints from the general public ;

(f) If so, the total number of complaints in respect of each bank and action taken thereon ; and (g) The optimum number of officers/staff required by each bank consequent upon the completion of the VRS?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c) : A statement indicating the number of applications received by each bank and pending out of it is at Annexure I. The expenditure incurred under Voluntary Retirement Scheme in each bank is at Annexure II.

(d) : With a view to ensure smooth functioning of the branches and to avoid inconvenience to the customers, the banks, wherever considered necessary, relieved the employees in phases. Some of the applications under Voluntary Retirement Scheme are pending mainly due to court cases and disciplinary proceedings against the applicants. The decision in such cases depends on outcome of judicial and disciplinary proceedings.

(e) & (f) : It was a pre-requirement for introduction of Voluntary Retirement Scheme that the functioning of the branches should not be affected adversely due to shortage of staff. The banks have taken steps to optimise the manpower in the post-VRS scenario by re-structuring the administrative tiers, redeployment of officers and staff from surplus pockets to deficit pockets, internal promotions, accelerated computerisation, etc.

(g) : The banks were expected to offer VRS after formulating a manpower plan based on optimum requirements and with the approval of their boards.

ANNEXURE - I

STATUS OF IMPLEMENTATION OF VRS IN PUBLIC SECTOR BANKS

Sl. No	Name of the Bank	Applications for VRS from Officers/Staff Received	Pending for consideration/relieving
01.	Allahabad Bank	1585	81
02.	Andhra Bank	1797	1
03.	Bank of Baroda	6729	Nil
04.	Bank of India	7595	47
05.	Bank of Maharashtra	2643	Nil
06.	Canara Bank	7860	Nil
07.	Central Bank of India	7790	328
08.	Corporation Bank	Scheme not Introduced	
09.	Dena Bank	3534	10

10. Indian Bank 4005 Nil
11. Indian Overseas Bank 3992 Nil
12. Oriental Bank of Commerce 803 6
13. Punjab & Sind Bank 2073 Nil
14. Punjab National Bank 6095 6
15. Syndicate Bank 7167 19
16. UCO Bank 5526 Nil
17. Union Bank of India 4303 83
18. United Bank of India 2546 274
19. Vijaya Bank 2582 100
20. State Bank of India 30533 Nil
21. State Bank of Bikaner & Jaipur 2044 Nil
22. State Bank of Hyderabad 2302 Nil
23. State Bank of Indore 818 Nil
24. State Bank of Mysore 1600 Nil
25. State Bank of Patiala 1196 26
26. State Bank of Saurashtra 1073 Nil
27. State Bank of Travancore 955 Nil

Data Provisional